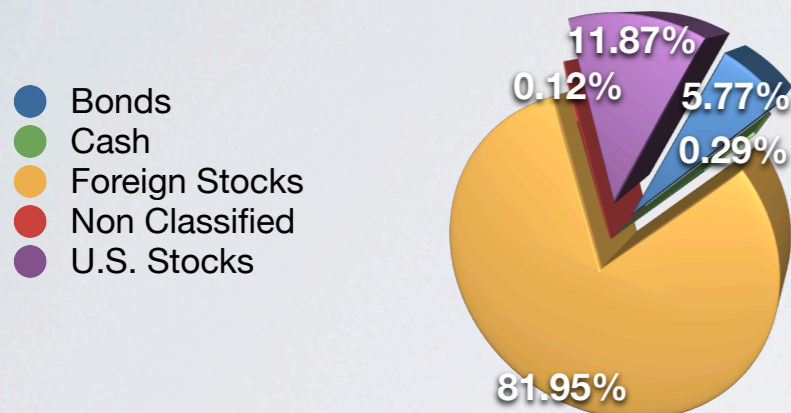


Smart Global Allocation

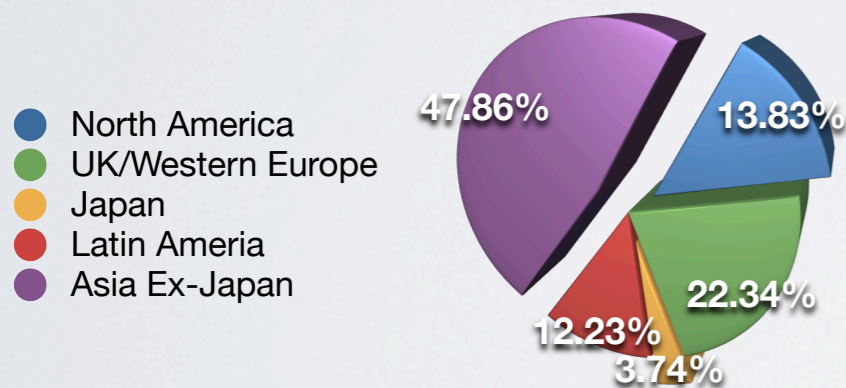
Strategic Asset Allocation



Strategy Inception Date

06.01.2009

Country Composition



Strategy Overview

The Smart Global Allocation Strategy seeks to achieve long term capital appreciation by investing in passive global equity indexes through Exchange Traded Funds (ETFs). We employ a top-down region and country analysis to identify undervalued economic regions and countries. We employ option overlays to enhance return and hedge. We also employ a sell discipline to deter capital erosion.

Objective

The objective of the Smart Global Allocation Strategy is to outperform the MSCI All Country World Index over a full market cycle while maintaining similar benchmark risk characteristics.

Performance as of 12.31.2010

	YTD	Since Inception
Smart Global Portfolio	19.70%	45.59%
MSCI All Country World Index	12.67%	-1.40%
SP 500	15.06%	-0.49%

Note: The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted.

Global Allocation Strategy

Notes and Disclaimers

HP Capital Venture, LLC (“firm”) is an investment adviser registered under the Investment Advisers Act of 1940. The firm was founded in 2009 and provides investment management services primarily to high net worth, family groups, pensions and foundations/endowments.

The information contained herein was prepared using sources that the firm believes are reliable, but the firm does not guarantee its accuracy. The information reflects subjective judgments, assumptions and the firm’s opinion on the date made and may change without notice. The firm is not obligated to update this information. Nothing herein should be construed as investment advice or a recommendation to purchase or sell securities. The information is not intended as an offer to provide advisory services in any state or jurisdiction where such offer would not be permitted under applicable registration requirements. All equity investing entails risk of loss. The firm cannot assure any potential client that it will achieve the investment objectives discussed in these materials. In addition, potential clients should not assume that their returns, if any, will be comparable to returns that the firm earned in the past. In preparing this material, “the firm” has not taken into account the investment objectives, financial situation or particular needs of any individual investor. Many securities transactions are risky and are not suitable for all investors. All securities investments carry risk, including a risk of loss of principal.

Recommendations that the firm makes in the future may not equal the performance of the securities mentioned in this information, if any, or even be profitable at all. Securities mentioned herein do not represent all of the securities purchased, sold or recommended for the firm’s clients. The firm and its clients, affiliates and employees may, from time to time, have long or short positions in, and buy or sell, the securities or derivatives (including options) thereof, of the ETFs mentioned in these materials and may increase or decrease their positions.

Composite Definition: The objective of the Smart Global Allocation Portfolio is to outperform the MSCI All Country World Index over a full market cycle while maintaining similar benchmark risk characteristics.

Reported returns include all realized and unrealized gains and losses, all dividends and interest income and expense and all transaction costs. Performance results are gross of management fees (.75 basis points) and commissions for each relevant strategy. Management fees are payable in arrears in quarterly installments at the beginning of each calendar quarter and are based on a percentage of net assets in each client's portfolio. Trade date accounting has been used to value the strategy throughout the periods presented. Valuations and returns are computed and stated in U.S. dollars. Returns are expressed without options overlay nor sell imperatives in effect. Past performance does not guarantee future results.

Benchmarks are unmanaged and do not take transaction costs or fees into consideration. It is not possible to invest directly in a Benchmark. Performance figures assume reinvestment of dividends and capital gains.

Global Allocation Strategy

Notes and Disclaimers

Returns are Not Actual, but are Model Results – The returns of the model portfolios do not represent the trading strategies, holdings, or performance of actual accounts, have some intrinsic limitations, and should not be used as the sole basis in forming any investment decisions or strategy. The model portfolios were not designed or managed with a view to accommodating any specific needs, financial circumstances, or investment objectives. The asset allocation strategies and individual ETFs selected for each model may not be suitable for any given investor. Because trades in the model portfolios do not represent actual trading, they may not reflect the impact of significant market and economic factors. Because trades are not actually executed, the resulting prices may not reflect the impact, if any, of certain market factors (such as lack of liquidity or float outstanding), certain events (such as significant corporate announcements), and other factors including market impact and opportunity costs.

Detailed Assumptions for the Smart Global Allocation Portfolio Results:

1. The recommendations that a client would have gotten on June 1, 2009 for a \$100,000 investment are used.
2. The closing prices at the end of each month are used to calculate the market value of the model portfolio.
3. Dividends are added to cash at the end of each month using ex-date.
4. Interest on cash balance paid (at prevailing rate) to the account at the end of each quarter.
5. Fees (appropriate for portfolio value as provided in the ADV Part II) are not deducted from the account.
6. No rebalancing is performed on the anniversary date each year.
7. No taxes are being considered.
8. Performance data includes TD AMERITRADE commission charges of 9.99 per trade.